

Message Text

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PAGE 01 OTTAWA 01017 272106 Z

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ACTION EB-11

INFO OCT-01 EUR-25 ADP-00 AGR-20 CEA-02 CIAE-00 COME-00

DODE-00 FRB-02 H-02 INR-10 INT-08 L-03 LAB-06 NSAE-00

NSC-10 PA-03 RSC-01 AID-20 CIEP-02 SS-15 STR-08

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FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 946

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E. O. 11652: N/A

TAGS: ETRD, CA

SUBJECT: FOREIGN TRADE: MARCH IMPORTS AND BALANCE

REF: OTTAWA 959

BEGIN SUMMARY. CANADA'S MARCH 1973 SURPLUS OF C\$ 30 MILLION INCLUDED C\$ 14 MILLION FROM TRADE WITH UNITED STATES. GLOBAL IMPORTS, UP 23 PERCENT, TOTALLED C\$ 1,862 MILLION. IMPORTS FROM UNITED STATES, UP 27 PERCENT, TOTALLED C\$ 1,343 MILLION. FOR FIRST QUARTER, UNITED STATES CONTRIBUTED C\$ 262 MILLION TOWARD CANADA'S GLOBAL TRADE SURPLUS OF C\$ 288 MILLION. GLOBAL IMPORTS, UP 23 PERCENT, TOTALLED C\$ 5,186 MILLION. IMPORTS FROM UNITED STATES, UP 26 PERCENT, TOTALLED C\$ 3,673 MILLION. END SUMMARY.

1. CANADA'S C\$ 14 MILLION SURPLUS FROM MARCH TRADE WITH UNITED STATES COMPARED WITH C\$ 100 MILLION IN MARCH 1972. WHILE MARCH IMPORTS FROM UNITED STATES WERE UP 27 PERCENT, THOSE FROM EEC (EXCLUDING NEW MEMBERS) ROSE 34 PERCENT AND FROM UK 19 PERCENT.

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PAGE 02 OTTAWA 01017 272106 Z

IMPORTS FROM JAPAN WERE OFF 13 PERCENT. MARCH IMPORTS

FROM UNITED STATES SHOWING GAINS INCLUDED AUTOMOTIVE PRODUCTS, INDUSTRIAL MACHINERY, AIRCRAFT AND FOOD. IMPORTS UP FROM OTHER COUNTRIES INCLUDED CRUDE OIL, FOOD, NON- FERROUS METALS, BROAD- WOVEN FABRICS AND CHEMICALS.

2. FOR FIRST QUARTER 1973, CANADA' S GLOBAL TRADE SURPLUS OF C\$ 288 MILLION COMPARED WITH C\$ 189 MILLION IN SAME PERIOD LAST YEAR. MOST OF GAIN ATTRIBUTABLE TO TRADE WITH UNITED KINGDOM AND REST OF COMMONWEALTH. CANADA' S FIRST QUARTER SURPLUS FROM TRADE WITH UNITED STATES OF C\$ 262 MILLION COMPARED WITH C\$ 315 MILLION FOR SAME PERIOD LAST YEAR.

3. WHILE FIRST QUARTER IMPORTS FROM UNITED STATES ROSE 26 PERCENT, IMPORTS FROM EEC (EXCLUDING NEW MEMBERS) WERE UP 25 PERCENT, FROM UK UP 9 PERCENT AND FROM JAPAN UP 1 (ONE) PERCENT. INCREASED IMPORTS FROM UNITED STATES IN FIRST QUARTER MAINLY ATTRIBUTABLE TO SAME COMMODITIES CONSPICUOUS IN MARCH TRADE: AUTOMOTIVE PRODUCTS, INDUSTRIAL MACHINERY, AIRCRAFT AND FOOD. INCREASES IN IMPORTS FROM OTHER COUNTRIES MAINLY IN CRUDE OIL, FOOD, AUTOMOTIVE PRODUCTS, BROAD- WOVEN FABRICS AND COMMUNICATIONS EQUIPMENT.
SCHMIDT

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